

2012 Illinois Farm Economics Summit

The
Profitability
of Illinois
Agriculture:
*Managing in a
Turbulent World*

Sponsored by:



Dates/Locations

- ◆ *Monday, December 10, 2012 - Champaign, IL*
 - ◇ *I Hotel and Conference Center*
- ◆ *Tuesday, December 11, 2012 - Sycamore, IL*
 - ◇ *Center for Agriculture*
- ◆ *Wednesday, December 12, 2012 - Galesburg, IL*
 - ◇ *Best Western Prairie Inn*
- ◆ *Thursday, December 13, 2012 - Mt. Vernon, IL*
 - ◇ *Holiday Inn*
- ◆ *Friday, December 14, 2012 - Bloomington, IL*
 - ◇ *Doubletree Hotel*



ILLINOIS
UNIVERSITY OF ILLINOIS AT URBANA-CHAMPAIGN

2012 Illinois Farm Economics Summit

Overview

Who should attend?

- ♦ Farm Operators
- ♦ Farm Owners
- ♦ Ag Lenders
- ♦ Agribusiness Professionals

Agenda

Just when you think you have seen it all the summer of 2012 appears. The drought that hit Illinois and most of the rest of the Corn Belt this summer was among the worst of the last century. Record high corn and soybean prices followed. On top of this source of volatility, agricultural policy remained very uncertain, the financial crisis in Europe continued, and political turmoil in the Middle East was heightened even further. Understanding these sources of volatility and how to deal with the associated large risks is front and center in the minds of all producers. The University of Illinois Extension and members of the farmdoc team from the Department of Agricultural and Consumer Economics will be holding a series of five Farm Economics Summit meetings to help producers navigate these turbulent times.

Speakers from the farmdoc team at the University of Illinois will explore the farm profitability outlook and management challenges from several perspectives, including the outlook for prices, income prospects and crop rotation decisions, impact of biofuels mandates, tax implications of crop insurance payments, crop insurance choices, and changes to farm programs. The format for the meeting will be fast-paced and allow plenty of time for questions from the audience.

The Profitability of Illinois Agriculture: Managing in a Turbulent World

7:45 - 8:15	Registration and Coffee
8:15 - 8:20	Introduction and Overview
8:20 - 8:50	Commodity Price Prospects for 2013
8:50 - 9:20	2013 Projected Grain Incomes: A Drought Reprieve
9:20 - 9:50	The Impact of Biofuels Mandates on Grain and Oilseed Markets
9:50 - 10:10	Break
10:10 - 10:40	Tax Reporting Options on Crop Insurance
10:40 - 11:10	Crop Insurance Updates for 2013
11:10 - 11:40	Overview and Impacts of Proposed Changes in the 2012 Farm Bill
11:40 - 12:10	Question & Answer / Wrap-Up
12:10 - 1:10	Lunch (Included)

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Speakers

- ◆ Todd Gleason, *Media Communications Specialist, University of Illinois*
- ◆ Darrel Good, *Professor Emeritus, University of Illinois*
- ◆ Gary Hoff, *Extension Specialist, University of Illinois*
- ◆ Scott Irwin, *Professor, University of Illinois*
- ◆ Nick Paulson, *Assistant Professor, University of Illinois*
- ◆ Gary Schnitkey, *Professor, University of Illinois*
- ◆ Bruce Sherrick, *Professor, University of Illinois*

Registration

If possible please register online at:

www.regonline.com/2012IFES

-or-

Please complete the registration form that appears on page two of this brochure and return it with payment to the University of Illinois by December 3, 2012. The entire conference website is located at:

www.farmdocdaily.illinois.edu/2012IFES

Registration Fee

The registration fee for each location is \$65 per person. This fee includes all meeting materials, break refreshments, and lunch.

Registration at the door will be \$75 per person as space permits.

Locations

December 10, 2012

I Hotel and Conference Center
1900 S. 1st St.
Champaign, IL 61820
Phone: 217-819-5000

December 11, 2012

*Dekalb Co. Farm Bureau
Center for Agriculture*
1350 W. Prairie Dr.
Sycamore, IL 60178
Phone: 815-756-6361

December 12, 2012

Best Western Prairie Inn
300 S. Soangetaha Rd.
Galesburg, IL 61401
Phone: 309-343-7151

December 13, 2012

Holiday Inn
222 Potomac Blvd.
Mt. Vernon, IL 62864
Phone: 618-244-7100

December 14, 2012

Doubletree Hotel
10 Brickyard Dr.
Bloomington, IL 61701
Phone: 309-664-6446

Contact

For Registration Questions Contact:

Bridget Haas

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from 9am to 5pm

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